



DIRECTOR'S REPORT

To
The Members,

Your directors have pleasure in presenting the 04th Annual Report ("Report") of **Hindustan Green Energy Limited** along with the Audited Statement of Accounts for the financial year ended March 31, 2025.

1. FINANCIAL SUMMARY

The Company's financial performance, for the year ended March 31, 2025:

(Amount in Thousands.)

Particulars	Year ended 31 st March 2025 (In Lakhs)	Year ended 31 st March 2024 (In Lakhs)
Turnover	0.00	0.00
Profit Before Tax	-100.00	-50.00
Less: Current Tax	0.00	0.00
Deferred Tax	0.00	0.00
Income Tax earlier years	0.00	0.00
Profit For the Year	-100.00	-50.00

2. STATE OF AFFAIRS

The Company is engaged in the business of manufacturing of ethanol and other ancillary products.

There has been no change in the business of the Company during the financial year ended 31st March, 2025.

3. COMPANY OVERVIEW AND PERFORMANCE

During the period under review, Your Company is engaged in setting up their manufacturing plant therefore, your company did not commence its commercial operations yet.

4. DIVIDEND

The Company did not have any operational activities during the year under review. Accordingly, the Directors do not recommend any dividend for the current financial period.

5. TRANSFER TO GENERAL RESERVES

During the Year under review, the company has incurred loss of Rs. 1,00,000 /- which has been transferred to General Reserve.

6. CHANGE IN DIRECTORSHIP

During the year under review, there has been no change in the Board of Directors of the company.

7. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

8. MEETINGS OF BOARD OF DIRECTORS

During the Financial Year under review, the board of directors of your company met 10 times to transact the business of company in accordance with the provision of the Act and rules made thereunder and the dates on which they met during the year under review are as under:

S. No.	Date of Board Meeting	Attendance		
		Rakshit Jindal	Ankit Jindal	Priyanka Jindal
1.	15/04/2024	P	P	P
2.	24/05/2024	P	P	P
3.	10/06/2024	P	P	P
4.	28/06/2024	P	P	P
5.	12/08/2024	P	P	P
6.	22/08/2024	P	P	P
7.	02/09/2024	P	P	P
8.	20/12/2024	P	P	P
9.	18/01/2025	P	P	P
10.	10/02/2025	P	P	P

9. WEB LINK OF ANNUAL RETURN, IF ANY.

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Act, read with Rule 11 and 12 of the Companies (Management and Administration) Rules, 2014, copy of Annual Return as at March 31st, 2025 in Form No. MGT-7 be hosted on the website of the Company and can be viewed at below mentioned link: <https://hgel.org/>

10. BUSINESS RISK MANAGEMENT

The Company has a Business Risk Management Policy in place, as it recognizes the importance of identifying and addressing potential risks that may affect its operations.

11. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has no Subsidiary/Joint Ventures/Associate Companies as on 31st March, 2025. As such the company is not required to consolidate its account with any other company.

12. AUDITORS

I. STATUTORY AUDITORS

ABNG & Company, Chartered Accountants (FRN: 027223N), were appointed as the Statutory Auditors of the Company by the Shareholders at the 2nd Annual General Meeting to hold office till the conclusion of Annual General Meeting of the Company to be held in the year 2028."

The Notes on Accounts read with the Auditors' Reports are self-explanatory and therefore, do not call for any further comments or explanations. The Statutory Auditor's Report does not contain any qualification, reservation or adverse remark.

II. SECRETARIAL AUDITOR

As per provisions of Section 204 of the Companies Act, 2013 read with Rule 9 (c) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and per the latest audited financial statements, the Company has outstanding loans or borrowings from banks exceeding one hundred crore rupees. **Hence the appointment of Secretarial Auditor is applicable to the Company.**

Pursuant to the provisions of **Section 204** of the Companies Act, 2013 and the **Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014** the Board of Directors of the Company had appointed **M/s. Simran Singh and Associates, Practicing Company Secretary** to undertake the Secretarial Audit of the Company for the financial year 2024-25.

The Secretarial Audit Report for **FY 2024-25** forms part of this report and confirms that the Company has complied with the provisions of the Act, Rules, Regulations and Guidelines and that there were no deviations or non-compliances.

13. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITOR:

There were no qualifications or adverse remarks or reservations or disclaimers made by the Auditors in their Report on the financial statement of the company as on March 31, 2025.

Further, during the year under review, the Auditors have not reported any fraud under Section 143(12) of the Companies Act, 2013 and rules made there under.

14. MATERIAL CHANGES AND COMMITMENTS:

During the year under review, there have been no material changes and commitments, which affect the financial position of the company.

15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

During the year under review, there were no significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE DEALINGS

A. Conservation of energy

During the Financial Year under review, the Company has taken all possible steps for energy conservation.

B. Technology absorption

During the Financial Year under review, the Company has taken all initiatives for technology absorption.

C. Foreign Exchange Dealings

All Foreign exchange incomings or foreign exchange outgoings during the Financial Year under review forms part of the Balance Sheet.

17. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

a) In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.

b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2025 and of the profit of the Company for the year ended on that date.

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d) The Directors have prepared the annual accounts on a 'going concern' basis.

e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

18. COMPLIANCE WITH SECRETARIAL STANDARD:

Further, during the period ending 31st March, 2025, the Company has complied with all the applicable Secretarial Standards Issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

19. DEPOSITS

Your Company neither invited nor accepted any Deposit during the Financial Year ended March 31, 2025 under review.

20. INTER CORPORATE LOANS AND INVESTMENTS- SECTION 186

During the year under review, your Company has not extended any loan or guarantee, or provided any security or made any investment, pursuant to the provisions of Section 186 of the Companies Act, 2013 read with Rules made thereunder.

21. RELATED PARTY TRANSACTION- SECTION 188

All related party transactions that were entered into during the financial year ended 31st March, 2025 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large.

Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Note no 28 to the Balance Sheet as on 31st March, 2025.

22. CONSTITUTION OF SEXUAL HARASSMENT COMMITTEE AT WORKPLACE

Prevention of Sexual Harassment of Employees at workplace and providing a safe and harassment free atmosphere is a matter of great importance for the Management. Right to protection from Sexual Harassment and right to work with dignity are recognised as universal Human Rights and the management endorses the same.

Your Company has zero tolerance for sexual harassment at workplace and in pursuance thereto had adopted a **Policy on Prevention, Prohibition and Redressal of Sexual Harassment at workplace** in line with the provisions of the **Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013** and the Rules made thereunder (herein after referred to as 'Act') for Prevention and Redressal of complaints of **Sexual Harassment at workplace**.

In compliance to the provisions of the Act, your Company has constituted Internal Complaint Committee (hereinafter referred as "ICC") covering all the employees working in various Offices of the Company.

During the reporting period, the ICC did not receive any complaints of sexual harassment.

The details of sexual harassment complaints for the reporting year are as follows:

Sexual Harassment Complaints	Number of Complaints
complaints received during the year	0
complaints disposed of during the year	0
cases pending for a period exceeding ninety days	0

23. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

The Company reaffirms its commitment to promoting a supportive and inclusive workplace for all employees. In line with the applicable statutory requirements, the Company has ensured full compliance with the provisions of the Maternity Benefit Act, 1961, including the amendments thereto.

All eligible women employees are extended the benefits under the Act, including paid maternity leave, nursing breaks, and protection against dismissal during maternity leave. The Company remains committed to providing a safe, equitable, and enabling work environment for women, especially during and after maternity.

24. CORPORATE SOCIAL RESPONSIBILITY

During the Financial Year 2024-25, the Company was neither required to constitute a Corporate Social Responsibility (CSR) Committee nor spend any amount towards corporate social responsibility as per Section 135 of the Companies Act, 2013 and Rules made thereunder

25. MAINTENANCE OF COST RECORDS

During the period under review, maintenance of cost records as specified under Section 148(1) of the Companies Act, 2013 read with rules made thereunder is not applicable on the Company.

Hindustan Green Energy Limited
CIN: U24299DL2021PLC387943

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Accordingly, the Company was not required to make any such accounts and records during the year under review.

26. ACKNOWLEDGMENT

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents and arcade during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report.

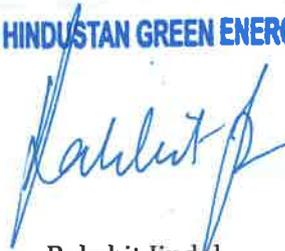
Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

Date: 08.09.2025
Place: New Delhi

For Hindustan Green Energy Limited



For HINDUSTAN GREEN ENERGY LIMITED

 Director

Rakshit Jindal
(Director)
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For HINDUSTAN GREEN ENERGY LIMITED

 Director

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